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Colorado Springs Technology Incubator Wins \$99,000 Energy Entrepreneurial Training Bid

Colorado Springs, CO—June 28, 2011— The Colorado Springs Technology Incubator (CSTI) today announces that it was awarded a State Energy Sector Partnership Entrepreneurial Training contract, issued from the Colorado Department of Labor and Employment. The purpose of the project is to train up to thirty unemployed entrepreneurs throughout Colorado who are attempting to launch businesses in renewable energy or energy efficiency in the key elements of building a successful enterprise. Generally, the entrepreneurs must be able to meet a variety of objectives, including that their potential business represents a true growth opportunity for the State.

“We are honored and delighted to have been chosen by the Colorado Department of Labor and Employment to receive this contract,” said Ric Denton, CEO and President of the Colorado Springs Technology Incubator. “The money will be used to help new and existing early-stage clients with immediate growth needs.”

“Providing training to early-stage companies with high-growth potential, including the steps needed to acquire capital, is a valid strategy for creating jobs,” added Denton. “Colorado Springs has a strong community of innovators and entrepreneurs, and I’m excited to see an increase in effort to support them at the local, state and national levels.”

The CSTI award was part of a larger State program that awarded contracts to three organizations throughout Colorado that provide resources and support to entrepreneurs. The project is 100% financed with Federal money under the American Recovery and Reinvestment Act of 2009 (ARRA).

About the Colorado Springs Technology Incubator

The Colorado Springs Technology Incubator (CSTI) is a nonprofit organization that provides resources and services to innovative entrepreneurs, enabling them to create and grow their companies into major primary employers in the region. CSTI provides strategic council, operational guidance and an array of business services and resources to its start-up members including business planning, executive mentoring, investor relations, financial forecasting, competitor analysis, business networking, market research, and training courses. For additional information, please visit www.cstionline.org. Media inquiries: please email info@cstionline.org or call 719.685.7877 x100.