

Subject: Tri-Lakes Business Incubator Press Release - November 20 2007

The Tri-Lakes region, north of Colorado Springs, is an attractive area for its residents providing excellent schools and services and also recreational areas with beautiful natural scenery. An objective of the Tri-Lakes Chamber of Commerce and Tri-Lakes Economic Development Corporation has been to expand the number of local businesses to provide more employment in the community, allowing residents the option of avoiding the commute to Colorado Springs or Denver. The Tri-Lakes area is currently home to a large number of artists, small businesses and entrepreneurs who work out of their homes. One opportunity for the Tri-Lakes area to further develop its local business base is by supporting these local home-based business owners and providing services to assist them in growing their businesses and creating employment in the Tri-Lakes region. Following a successful economic development model used by many other communities, the Tri-Lakes Business Incubator has been established to meet this objective. The Tri-Lakes Business Incubator is located at the Woodcarvers Suites at the south-west corner of Monument close to the I-25 Baptist Road exit. The Tri-Lakes Business Incubator offers economically priced business suites and administrative support for emerging businesses. A board of volunteers from the Tri-Lakes business community is being convened to provide advisory services to local business owners. Monthly training courses are also being held at the Tri-Lakes Business Incubator facilities on subjects of interest to the local small business community. The first course will be held on December 12th on the subject of "Getting funding from the Federal Government - How to write an SBIR Proposal". This course will be presented by Dr. Alison Brown, President and CEO of NAVSYS Corporation and a member of the Tri-Lakes Business Incubator's advisory board. NAVSYS has received over \$24 Million of federal funding to date through the SBIR program and was named the "2006 Most Successful Company Resulting from an SBIR Award" by SBIR Colorado. NAVSYS recently was awarded the prestigious national Tibbetts Award for successful transition of their SBIR technology. Dr. Brown will share some of NAVSYS' "winning ingredients" for creating an SBIR proposal and will talk about how the SBIR program can be used to assist in small business start-ups. More information on the Tri-Lakes Business Incubator is available on their web site at www.trilakesbi.com.