



The Tri-lakes Business Incubator Announces Its First Graduating Company

The Tri-Lakes Business Incubator (TLBI) was established in November of 2007 to assist entrepreneurs in the Tri-Lakes area by offering affordable office suites, amenities and training to local home-based businesses to help them grow.

One of TLBI's first tenants was RTL Payment Systems, a four person local company focused on developing financial software. Like Apple, RTL Payment Systems started in its founder's garage. They needed to expand but weren't at the stage they could make the commitment to take on their own facilities. Tri-Lakes Business Incubator came to their rescue providing them with affordable office suites and services. This allowed their business to take off in just six months and they have now grown to the stage where they are ready to lease their own larger space.

"The Tri-Lakes Business Incubator was paramount in getting RTL Payment Systems to where we are now", stated David Schoenberger the company's founder. Alison Brown, who started TLBI at Woodcarver Properties in Monument, stated "We are delighted to see that RTL Payment Systems has been so successful and is now graduating from the business incubator. This is the type of success that we hope we will see for all of our tenant companies". Bev Levine, the TLBI property manager said that the incubator currently has 6 member companies. She stated that "We have seen that there is a definite need for the Business Incubator's services in the Tri-Lakes area. Our monthly training classes have also been very well attended. We now have a waiting list of companies interested in moving into the incubator as other companies graduate".

Current tenants of the Tri-Lake Business Incubator include, New Iron Media, Thought Ascent, Yarn Sisters, Inc., Trident Industries, Inc., Extreme Security Systems, Inc., and Impact Marketing Group, Inc. Further information on TLBI can be found on the web site at www.trilakesbi.com.